

CANADIAN AVIATION HISTORICAL SOCIETY

STATEMENT OF FINANCIAL POSITION

| As at December 31, | 2018 | 2017 |
|--------------------------------------|-------------------|-------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash | \$ 67,550 | \$ 114,661 |
| Short term investments | 42,080 | 3,584 |
| Accounts receivable | 4,681 | 5,073 |
| Prepays | 1,934 | 1,737 |
| | \$ 116,245 | \$ 125,055 |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued charges | \$ 6,402 | \$ 10,152 |
| Funds held in trust | 10,824 | 11,305 |
| Deferred membership fees | 4,862 | 6,388 |
| | 22,088 | 27,845 |
| NET ASSETS | | |
| Unrestricted | 94,157 | 97,210 |
| | \$ 116,245 | \$ 125,055 |

On behalf of the Board:

Treasurer

CANADIAN AVIATION HISTORICAL SOCIETY

STATEMENT OF OPERATIONS

| For the year ended December 31 | | | 2018 | 2017 |
|-----------------------------------|------------|----------|------------|-----------|
| | National | Branches | Total | Total |
| REVENUE | | | | |
| Memberships | \$ 24,631 | \$ 7,148 | \$ 31,779 | \$ 33,738 |
| Donations | 8,520 | 5,676 | 14,196 | 33,465 |
| Annual Convention | 24,207 | - | 24,207 | 11,700 |
| Miscellaneous | 4,055 | 629 | 4,684 | 5,133 |
| Fundraising | 3,331 | 2,380 | 5,711 | 6,387 |
| Publication sales | 1,185 | 1,182 | 2,367 | 3,560 |
| Exchange gains (losses) | - | 212 | 212 | (159) |
| Interest revenue | 707 | 27 | 734 | 2,850 |
| | 66,636 | 17,254 | 83,890 | 96,674 |
| EXPENDITURES | | | | |
| Audit | 5,650 | - | 5,650 | 5,811 |
| Bank charges | 965 | 241 | 1,206 | 1,604 |
| Computers and website service | 5,091 | 1,635 | 6,726 | 1,593 |
| Conventions | 24,743 | - | 24,743 | 8,875 |
| Fundraising costs | 1,948 | 931 | 2,879 | 2,216 |
| Community grants and donations | 500 | 4,200 | 4,700 | 4,297 |
| Insurance | 3,763 | - | 3,763 | 3,743 |
| Legal and accounting | - | - | - | 179 |
| Office and administration | 892 | 4,772 | 5,664 | 7,891 |
| Postage | 6,239 | 1,085 | 7,324 | 7,387 |
| Rent | 1,668 | 1,265 | 2,933 | 3,330 |
| Telephone | 237 | - | 237 | 380 |
| Printing | 17,995 | 3,123 | 21,118 | 33,459 |
| | 69,691 | 17,252 | 86,943 | 80,765 |
| NET REVENUE | | | | |
| (EXPENDITURES) | \$ (3,055) | \$ 2 | \$ (3,053) | \$ 15,909 |